

September 2009



Training Ethical Business Leaders

“It’s commencement day at the Thunderbird School of Global Management, a highly regarded off-the-beaten-track business school housed on a former military base... in Glendale, Arizona, a suburb of Phoenix.... After a presentation of the flags of 35 nations and a speech by school president Angel Cabrera, something unusual happens. ‘As a Thunderbird and a global citizen, I promise,’ Cabrera begins. The graduates repeat after him. Then the recitation continues:

I will strive to act with honesty and integrity. I will respect the rights and dignity of all people. I will strive to create sustainable prosperity worldwide. I will oppose all forms of corruption and exploitation. And I will take responsibility for my actions. As I hold true to these principles, it is my hope that I may enjoy an honorable reputation and peace of conscience.

This is the Thunderbird Oath of Honor, the unlikely leading edge of an assault on business as usual at business schools. It’s part of a broader rethinking of the balance between doing well and doing good that could reshape the economy and the workplace in coming years — or could just stay a debating point.”

“The New Work Order: Training Managers to Behave” by Justin Fox, *TIME Magazine*, May 25, 2009.

Pope Calls for Effective Global Governance

“[W]hen Pope Benedict XVI released his encyclical *Caritas in Veritate*...[t]he pope reveals himself to be an institutional pragmatist. When the challenges are as urgent as they now are, we have to use all available tools and work through, reform, strengthen, expand and improve many institutions. States, existing and new international institutions, civil society partnerships, more ethically oriented businesses, churches and individuals — all have a role, and no one is off the hook. Media controversy focused on No. 67, ‘the urgent need of a true world political authority...universally recognized and vested with the effective power to ensure security for all, regard for justice, and respect for rights.’

Few noted No. 41, which urges us ‘to promote a dispersed political authority, effective on different levels,’ and No. 57, which notes that ‘the governance of globalization must be marked by subsidiarity, articulated into several layers and involving different levels that can work together. Globalization certainly requires authority, insofar as it poses the problem of a global common good that needs to be pursued. This authority, however, must be organized in a subsidiary and stratified way.’ Pope Benedict calls for effective international institutions, as did his predecessors, but he also calls for updating and making all our institutions more ethical and effective. The pope calls for neither one world government nor untrammelled sovereign autonomy, but for effective global governance.”

“Filling the Gaps” by Maryann Cusimano Love, *America*, Aug 3-10, 2009.

Time for Earth-loving People to End Nuclear Madness

“With 26,000 nuclear weapons in the arsenals of nine countries, many of them on hair-trigger alert, ...[n]uclear disarmament must, once again, cement itself in the public consciousness and move its way to the top of the political agenda. In countries with nuclear weapons, it should become an election-deciding issue: any candidate not promising to work for abolition should stand no chance of victory. Recent opinion polls show that in every nuclear-weapon nation a majority of citizens support the call for the timebound elimination of nuclear weapons. But, so far, this overwhelming popular mandate hasn’t translated into real action by governments anywhere....

Otherwise, what will be next? Nuclear weapons pointing at us from outer space, as some U.S. officials are planning? Terrorist groups obtaining the bomb to cause devastation on a scale far greater than on September 11? The only way to guard against such eventualities is to ban these weapons of terror now.... Acclaimed Indian author Arundhati Roy said it best in an essay she wrote shortly after her country’s first nuclear test in 1997. ‘The nuclear bomb is the most anti-democratic, anti-national, anti-human, outright evil thing that man has ever made.... Look at it this way,’ she warned, ‘This world of ours is four thousand, six hundred million years old. It could end in an afternoon.’”

“Ending Nuclear Madness” by Dr. Helen Caldicott and Tim Wright, *Nukewatch Quarterly*, Progressive Foundation, Sum 2009.



Principles for a Just, Sustainable Global Economy

“When the panic eases, when public outrage fades, and normality returns to global banking [following the near breakdown of the global financial system], it will be all too easy for financial and political leaders to overlook the larger principles essential for the construction of a just and sustainable economy. [C]atholic SRI [frames such] principles in this way:

Human Dignity — Human beings are created in God’s image. The economy serves the human person, not the other way around.

Justice — The moral measure of any economy is how the weakest are faring. A fundamental concern for investors and corporate executives must be the impact of their actions on the well being of families and children, particularly the poor.

Stewardship — We are stewards of God’s creation, which it is our responsibility to nurture, respect, preserve and protect for future generations.

Shared Prosperity — Wealth is a gift to be shared, and work must be fairly and justly rewarded.

Responsible Ownership — Ownership of capital should be used to promote the common good.

Corporate Social Responsibility — Business must be responsible to shareholders, employees, and the communities in which it operates.”

“A Catholic Perspective on the Financial Crisis” by Michael O’Hern, FSC, *Principles Newsletter*, Christian Brothers Investment Services, Inc., Q1 2009.

Constituent Advocacy Vital for Congressional Policies that Can Change the World

“‘Law doesn’t happen by accident,’ said Diana Ohlbaum, senior staff member for the [House Committee on Foreign Affairs](#), as she briefed participants at [Bread for the World’s Gathering 2009](#).... On June 16, Lobby Day, about 320 participants heeded Ohlbaum’s words and visited their representatives. They lived out the theme of the Gathering, “Rejoice! Hope! Act!,” by urging their representatives to make U.S. foreign aid more effective in fighting hunger and poverty. In the House, Bread activists focused on getting support for the **Initiating Foreign Assistance Reform Act of 2009**, [H.R. 2139](#)....

Kaj Pedersen is a student at Claremont McKenna College in Claremont, California, and a summer intern in Bread’s California regional office. Pedersen blogged about his three Lobby Day visits: ‘As I left that last meeting,’ he blogged, ‘I was struck with an interesting thought: it is so easy to forget that the people in Washington are people like us. ... Many times it is not a lack of goodwill that creates inaction, but rather an uncertainty of the direction... It is our job, the job of the constituents, to give them the will and the incentive to create policies which will change the world.’”

“Activists Advocate on Capitol Hill, *Bread Newsletter*, Bread for the World, July-Aug 2009.



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